



**CRISTAL CREDIT**  
International



## FOCUS

**By Renato Garcia**  
[Renato.Garcia@crystalcredit.com](mailto:Renato.Garcia@crystalcredit.com)



### TRINIDAD AND TOBAGO

#### Oil prices rules over public and private financial stability.

Trinidad and Tobago's economy is confronting a major shock with the sharp fall in energy prices that accelerated through early 2016. Based on available information, including on job losses and continued supply-side constraints in the energy sector, the mission projects GDP to fall 1 percent this year. In addition, declines in energy-based revenues will constrain the Government's ability to act as an engine of growth. Beyond 2016, new energy projects will modestly boost energy production, while non-energy growth could start to recover, provided there is confidence in the country's ability to navigate the harsher global environment.

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## NEWS & OPPORTUNITY

**By Jeff Jard and Renato Garcia**  
[jf.jard@crystalcredit.com](mailto:jf.jard@crystalcredit.com)  
[Renato.Garcia@crystalcredit.com](mailto:Renato.Garcia@crystalcredit.com)

**Renewable energy investments in Mexico.** Until recently, Mexico has been slow to develop its very considerable renewable resource potential. But now, the reformed energy market has drawn significant amounts of attention and interest from companies ...

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**Energy Investments in Bolivia.** Planned energy investment under Bolivia's 2016-20 economic and social development plan (PDES) has reached \$18.5bn, according to reports. The hydrocarbons and energy ministry made the announcement ...

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**Argentina back to International financial markets.** Argentina has returned to the international borrowing markets with a sale of sovereign bonds that ends 15 years of exile since its 2001 default. The country is raised up to \$15bn, but demand for the ...

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## REMEMBER

**By Jeff Jard**  
[jf.jard@crystalcredit.com](mailto:jf.jard@crystalcredit.com)

Cristal Credit International is proud to celebrate 11 years of business in Florida, Jean-Francois Jard, the general manager and partner settled in Miami Florida on May 31st 2005.

## LET'S TALK

**By Renato Garcia**  
[renato.garcia@crystalcredit.com](mailto:renato.garcia@crystalcredit.com)

US Treasury Department applies sanctions the Waked Money Laundering Organization.

Enterprises affected (Caribbean region): Grupo Wisa, S.A., Vida Panama (Zona Libre) S.A., Balboa Bank & Trust.

Brands affected: Bottega Veneta, Burberry, Fendi, Jimmy Choo, La Hora, La Riviera, Riviera Luggage, Longines, Mango, YSL.

People affected: Panamanian-Colombian-Spanish national Waked Hatum and Panamanian-Lebanese-Colombian national Waked Fares.

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