

FEBIS – Newsflash

Issue: 2013-01

Dear Sir / Dear Madam,

In this first issue of the FEBIS newsletter we would like to inform you about major topics concerning our business.

**Questionnaire of Credit Scoring and SME Rating Companies within the EU**

The European Commission has launched the questionnaire in August 2012 to research developments and perspectives of the sector, country specificities, the individual business models (data available, sample covered and methodology used) and how or if a regulatory enhancement for the industry would help Mid-Cap and SME financing in the EU.

The questionnaire has been answered by the FEBIS Member Verband der Vereine Creditreform e.V. and Creditreform Rating Agency. Please send us an email (newsletter@febis.org) if you have participated at this survey.

The Results of the overall Study are expected in April 2013. We will inform you about the results.

**Data protection regulation**

A draft report on the proposal for a regulation of the European Parliament and of the Council on the protection of individual with regard to the processing of personal data and on the free movement of such data has been published by the rapporteur Jan Philipp Albrecht. On 31st January 2013, a hearing of the Greens concerning this topic has taken place in the European Parliament, titled "What's wrong with data protection?"

[Link to the report](#) and see our **Comment to the report below!**

"That's wrong with data protection" – A critical acclaim!

A critical acclaim to the planned EU data protection regulation by Attorney Stefan Reyak, Verband der Vereine Creditreform e.V.

The proposal of the European Commission for an EU-uniform Data Protection Framework includes some correct approaches, which are certainly generally welcome, such as for example the right for everyone to have at any time deleted their data published in social networks (Right to be forgotten). But the data protection regulation does not consider that such arrangements, which are useful in the field of social media/Internet are not one-to-one transferable to other areas and sectors, such as for example the business information agencies. Staying with the example above, it must not be possible that anyone by using his right of

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objection against such agencies can achieve that correct negative credit data, which serve to warn potential creditors about credit losses, would have to be deleted at any time. That would be an erroneous trend negatively affecting credit and e-commerce for consumers and just preventing free trade in the EU instead of promoting it. It must therefore be made clear to those responsible and involved in the EU legislative process that the proposed data protection regulation cannot come as outlined and that special rules and exceptions must be created for certain areas, such as credit information agencies, which continue to allow a proper issuance of credit information for credit assessment purposes, but not hinder or prevent this. The latter would be the case if the EU data protection regulation would come into force as presently planned.

In this context, FEBIS is in contact with a number of associations e.g. Verband der Handelsauskunfteien, Bundesverband des Groß- und Außenhandels (BGA), ACCIS and EuroCommerc e.

Shortcuts



New rules on when and how credit rating agencies may rate state debts and private firms' financial health were approved on 16.01.2013 by the European Parliament.

[Read more](#)



Next FEBIS Middle Management Meeting will take place in Nice/France on April 17/18, 2013.
Please reserve the dates!

The new FEBIS Website is now online!

<http://www.febis.org>



Members' area!
Deltavista AG in Switzerland – new company name: CRIF AG!
Coface Egypt and
Koebmandstandens Incasso left FEBIS on 31st December 2012.

If you have any questions regarding the FEBIS newsletter please contact newsletter@febis.org

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