



Country Fact Sheet Czech Republic



General country information	
Form of government	Parliamentary Democracy.
Administrative organisation	Executive power is represented by Prime minister and Government, legislative power is represented by Parliament (House of Deputies and Senate). Judicial power is represented by the court system and Constitutional Court.
Area (in km ²)	78 867
Population	10'532'770 (till 31.12.2010)
Official language	Czech
Capital	Prague
Number of inhabitants in capital city	1'257'158 (as per 31. December 2010)

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Legal Forms

Legal Form in English	Legal Form in local language	Description	Trade registered	Participants	Remarks
sole proprietor	fyzická osoba, soukromý podnikatel	Sole proprietor runs a business under his name and surname, guarantees the obligation by all the possession	NO	-	sole proprietor
association of sole proprietors	sdružení podnikatelů	Association of two or more sole proprietors based on the contract. This association is not registered and hasn't own legal identity. Each of the partners is representing him in relation to authorities; the liabilities towards the third persons are guaranteed jointly and severally.	NO	co-proprietors	association of sole proprietors
general partnership	veřejná obchodní společnost	Minimally 2 persons, who guarantee the obligations jointly and severally, by all their possession	YES	unlimited partner	general partnership
limited partnership	komanditní společnost	Two kinds of partners exist here - 1) unlimited partner who is statutory and guarantees the obligations by all the possession, 2) limited partner who give the share into the company and guarantee only till the amount of unpaid share. The company has to be established minimally by 2 people (both 2 kinds of partners).	YES	limited partner, unlimited partner	limited partnership
limited liability company	společnost s ručením omezením	The company can be established by 1-50 partners, minimum share capital is 200000 CZK. The company guarantees the obligation by all its possession, the partners guarantee only till the amount of unpaid share	YES	partner, managing director	limited liability company

Legal Form in English	Legal Form in local language	Description	Trade registered	Participants	Remarks
joint stock company	akciová společnost	The company can be established minimally by 1 legal person or 2 individuals. The company guarantees the obligation by all its possession, the shareholders don't guarantee the obligation. Minimum share capital is 2000000CZK, alternatively 20000000 for tender offer of shares	YES	shareholder, members of executive board, members of supervisory board	joint stock company
societas europea	evropská společnost	The company abides by the legal rules of European Union	YES	shareholder, members of executive board, members of supervisory board	societas europea
cooperative	družstvo	The company can be established minimally by 2 legal person or 5 individuals, the limit for member is not given. The obligation are guaranteed by the company, not by the members. Minimum share capital is 50000 CZK.	YES	members of executive board	cooperative
state owned company	státní podnik	The company is owned by state.	YES	founder, director	state owned company

Number of companies

Main Legal Form	Total number of companies	Thereof active companies	Remarks
sole proprietors	1'839'233	45.31%	
from that sole proprietors written in the Trade Register	17'078	50.68%	
companies	329'100	70.26%	
from that joint stock companies	23'312	72.11%	
cooperative	15'636	67.43%	
state owned companies	420	71.79%	
sole proprietors	1'839'233	45.31%	
All legal forms	2'570'611	48.89%	

Trade Register

Company Register	Companies Register Bulletin	Unique Identifiers	Access
8 Registration Courts exist in the Czech Republic - Praha, Brno, Ostrava, Ceske Budejovice, Hradec Kralove, Plzen, Usti nad Labem. The companies belong to one of these Courts based on the registered place of business.	The information about the registered companies are available online. The companies publish registration data such as name, address, activities, managing directors and owner and annual report.	1) Identification number 2) every company written in the Business Register has its own file number, e.g. C 1234	on the web page: www.justice.cz

Land Register

Land Register	Information Available	Unique Identifiers	Access
The data from the Land Register are available online on the web address: www.cuzk.cz Precise address of requested building or land.			

Registration Office (B2C)

Registration Office for Individuals	Information Available	Unique Identifiers	Access
Trades Register lead by Ministry of Industry and Trade	information are available online	Identification number	web page : www.rzp.cz

Other Registration Offices

Name of the Registration Office	Information Available	Unique Identifiers	Access
register of VAT payers	available online	VAT number	web page: http://adisreg.mfcr.cz

Annual Accounts

Criteria for the disclosure	Deadline	Measure of non-disclosure	Company Size	Access
all the companies written in the Business Register are obliged to publish financial data and annual reports	not integrated deadline	yes, the company can be penalized by 3% of the total assets	some of companies are obliged to be audited - criterion: 1) total assets more than 40 mCZK, 2) turnover more than 80mCZK, 3)number of employees higher than 50	online on the web page: www.justice.cz
			the companies are obliged to be audited if they meet 2 of these criterion (joint stock company only 1 of these criterion)	

Solvency Data

Public Available Solvency Data	Explanation and Relevance	Access	Remarks
Insolvency Register	information about status of insolvency and related documents enclosed	online on web page : https://isir.justice.cz/isir/common/index.do	